



POLICY ON RESOURCE PLANNING

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Brief back ground

The company, Gilada Finance and Investments Limited (GFIL) is a Non-Deposit taking Non-Banking Financial institution operating under a Certificate of Registration from the Reserve Bank of India. Its operations are spread across various states in the Country.

Regulatory requirements

The policy of the company on resource planning will cover the objectives of the regulatory requirement under RBI Circular No. DNBS(PD) CC No.349 /03.10.001/2013-14, regarding the Board approved policy for resource planning which inter-alia, should cover the planning horizon and the periodicity of Equity raising in the form of Rights Issue/ Private Placements/ preferential share issue.

Applicability

This Policy applies to all kinds of resources that the Company is already using to fund its assets as also any new category of liability or newer instruments which the Company plans to pursue during the financial year.

However, the policy does not cover raising of resources for capital augmentation like issue of fresh equity/convertible debentures/preference shares etc. which will be examined by the Board.

Business

GFIL is currently engaged in the business of granting secured & unsecured Business Loan, Vehicle Loan, Commodity Loan and Mortgage Loan or other unsecured loans.

GFIL provides loans to customers against the mortgage/ pledge of immovable/ movable assets held by such customers for hypothecation of vehicles.

Resources Management

Resources will be raised through a variety of debt instruments from diversified sources keeping in view the cost and tenor of borrowing as well as balance sheet requirements.



1. Borrowings from banks and other Financial Institutions.

The company may plan for raising long term resources from banks and financial institutions. The major source of funding for the company as of now is nationalized and other scheduled commercial banks, All India Financial Institutions and NBFCs. While these organized sector shall continue to be the biggest source for meeting the long term as well as short term funding requirement, the company shall develop alternative sourcing of funds from other markets depending on the business requirements.

2. Retained Earnings.

The company shall plough back its profits in such proportions based on the maintenance of capital adequacy ratio stipulated by Regulation from time to time.

Annual Plan for Mix of resources.

The ideal mix of resources for the company and the resource mobilization program for each financial year shall be decided in advance and shall be properly defined in the business plan for each financial year.

Amendment to the policy.

The policy may be amended from time to time by the Board of Directors on the recommendation of the Management/Board monitoring the Asset and Liability Management (ALM).



